

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

IN RE:

W.R. GRACE & CO., *et al.*,

Debtors.

Chapter 11

Case No. 01-1139 (JKF)

(Jointly Administered)

Objection Deadline: January 24, 2011 at 4:00 p.m.

**SEVENTEENTH MONTHLY APPLICATION OF
SAUL EWING LLP CO-COUNSEL TO THE OFFICIAL
COMMITTEE OF EQUITY SECURITY HOLDERS, FOR
COMPENSATION AND REIMBURSEMENT OF EXPENSES
FOR THE PERIOD NOVEMBER 1, 2010 THROUGH NOVEMBER 30, 2010**

Name of Applicant:	Saul Ewing LLP
Authorized to Provide Professional Services to:	The Official Committee of Equity Security Holders
Date of Retention:	May 18, 2009 <i>nunc pro tunc</i>
Period for which compensation and reimbursement is sought:	November 1, 2010 through November 30, 2010
Amount of fees to be approved as actual, reasonable and necessary:	\$8,349.00
Amount of expenses sought as actual, reasonable and necessary:	\$174.91

This is a(n): interim final application. monthly application.

The total time expended for the preparation of this application will be included in the next interim fee application.

Prior Monthly Applications:

<u>Date Filed and Docket No.</u>	<u>Period Covered</u>	<u>Requested Fees/ Expenses</u>	<u>Approved Fees/ Expenses</u>	<u>CNO/Docket No.</u>
9/1/09 23059	5/18/09 through 7/31/09	\$108,445.50/ \$1,156.09	\$86,756.40 \$1,156.09	23322
9/29/09 23364	8/1/09 through 8/31/09	\$38,437.50/ \$651.48	\$30,750.00/ \$651.48	23547
10/29/09 23614	9/1/09 through 9/30/09	\$22,354.50 \$86.25	\$17,883.60 \$86.25	23812
11/30/09 23869	10/1/09 through 10/31/09	\$13,047.00 \$39.44	\$10,437.60 \$39.44	24047
12/29/09 24066	11/1/09 through 11/30/09	\$27,112.50 \$64.77	\$21,690.00 \$64.77	24167
1/29/10 24208	12/1/09 through 12/31/09	\$20,043.00 \$842.45	\$16,034.40 \$842.45	24333
3/1/10 24371	1/1/10 through 1/31/10	\$16,131.00 \$44.90	\$12,904.48 \$44.90	24498
3/29/10 24517	2/1/10 through 2/28/10	\$14,617.50 \$12.49	\$11,694.00 \$12.49	24645
4/29/10 24695	3/1/10 through 3/31/10	\$19,198.50 \$1601.38	\$15,358.80 \$1601.38	24823
5/28/10 24852	4/1/10 through 4/30/10	\$8,928.00 \$23.88	\$7,142.40 \$23.88	24962
7/9/2010 25056	5/1/10 through 5/31/10	\$8,061.00 \$517.61	\$6,448.80 \$517.61	25148
7/29/2010 25135	6/1/10 through 6/30/10	\$6,702.00 \$930.06	\$5,361.60 \$930.06	25256
8/18/10 25238	7/1/10 through 7/31/10	\$10,611.50 \$78.10	\$8,489.20 \$78.10	25400

9/29/10 25494	8/1/10 through 8/31/10	\$12,146.50 \$158.56	\$9,717.20 \$158.56	25629
11/11/10 257535	9/1/10 through 9/30/10	\$9,865.00 \$175.99	\$7,892.00 \$175.99	25855
12/1/10 25838	10/1/10 through 10/31/10	\$7,748.50 \$186.48	\$6,198.80 \$186.48	25958

SUMMARY OF TIME FOR BILLING PERIOD
NOVEMBER 1, 2010 THROUGH NOVEMBER 30, 2010

Name	Hourly Billing Rate	Total Billed Hours	Total Compensation
Teresa K.D. Currier	\$625	11.4	\$7,125.00
Tracy B. Buck	\$180	6.8	\$1,224.00
TOTAL		18.2	\$8,349.00

* The rate is Saul Ewing LLP's regular hourly rate for legal services. All hourly rates are adjusted by Saul Ewing LLP on a periodic basis (the last such adjustment occurred on July 1, 2010 for the Bankruptcy and Restructuring Department).

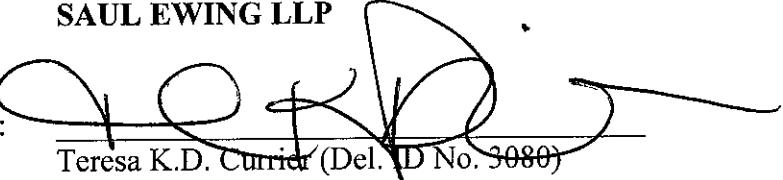
SUMMARY OF TIME BY PROJECT CATEGORY FOR BILLING PERIOD
NOVEMBER 1, 2010 THROUGH NOVEMBER 30, 2010

Project category	Total Hours	Total Fees
Asset Disposition	1.3	\$812.50
Case Administration	7.3	\$4,429.00
Claim Analysis Objections & Resolutions (Non-Asbestos)	0.1	\$62.50
Committee: Creditors', Noteholders' or Equity Holders'	0.7	\$437.50
Fee Applications, Applicant	4.6	\$1,273.00
Fee Applications, Others	4.0	\$1,209.50
Hearings	0.2	\$125.00
TOTAL	18.2	\$8,349.00

SUMMARY OF EXPENSES BY CATEGORY FOR BILLING PERIOD
NOVEMBER 1, 2010 THROUGH NOVEMBER 30, 2010

Photocopying	\$15.30
Telephone	\$0.24
Federal Express	\$81.57
Docket Entries	\$77.80
TOTAL	\$174.91

SAUL EWING LLP

By: 

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Co-Counsel to the Official Committee of
Equity Security Holders

Dated: January 4, 2011